

Message Text

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ORIGIN OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 /054 R

66604

DRAFTED BY OPIC/ID/LA-AFR:JANE C. TROY

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R 071328Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

UNCLAS STATE 219417

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: INVESTMENT INSURANCE - ESB, INC.

REF: KINSHASA OM 7/27/73

1. OPIC CURRENTLY PROCESSING CONTRACT FOR ESB. ESB FURNISHED OPIC COPY OF 3/7/72 LETTER FROM MINISTERS OF NATIONAL ECONOMY AND FINANCE IN WHICH ESB IS ASSURED THAT ESB - ZAIRE WILL RECEIVE A /SPECIFIC MINIMUM" TO SHELTER IT FROM DUMPING IF THE ZAIRIAN AUTHORITIES ARE SATISFIED AS TO QUANTITY AND QUALITY OF PRODUCTS, AND FURTHER PROVIDING FOR SYSTEMATIC CONTROL OF IMPORT LICENSES SEVERAL MONTHS PRIOR TO BEGINNING OF PRODUCTION TO "AVOID AN EVENTUAL OVERSTOCKING WHICH WOULD PARALYZE THE FLOW OF PRODUCTION FROM /THE/ FACTORY."

2. THE LETTER INDICATES THAT THESE METHODS HAVE BEEN USED IN PRIOR CASE(S). IN EMBASSY OPINION, IS THIS RELATIVELY COMMON METHOD OF GRANTING SOME DEGREE OF ASSURANCE WITHOUT SPECIFIC LIMITATIONS? TO WHAT EXTENT AND FOR WHAT DURATION ARE SYSTEMATIC CONTROLS OF IMPORT LICENSES LIKELY TO BE MAINTAINED BY THE GOVERNMENT FOR THIS PROJECT?

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3. OPIC WILL APPRECIATE RECEIVING EMBASSY COMMENTS ON THIS

PARTICULAR ASPECT AS WELL AS OTHER PERTINENT COMMENTS AND
RECOMMENDATIONS WITH RESPECT TO ISSUANCE OF INVESTMENT
INSURANCE FOR THE PROJECT. PLEASE CABLE RESPONSE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: AFR:JANE C. TROY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19731149/aaaabjvg.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
Review Date: 01 FEB 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Feb-2002 by elbezefj>; APPROVED <12 MAR 2002 by collinp0>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT INSURANCE - ESB, INC.
TAGS: EFIN, CG, OPIC, ESB INC
To: KINSHASA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005